

Forecast Outturn Position 2023/24

Dedicated Schools Grant (DSG) funded activities are currently forecast to **overspend by £1.060m**.

The following table details the main areas of both over and under spend. Many of these budgets are demand led and will be monitored during 23/24 and revisions reported accordingly.

Budget Heading	Budget	Actuals to date	Projected Outturn	Over / (Under) Spend
Early Years 2, 3 & 4 yr old payments – PVI's & Academies	£6.636m	£1.217m	£6.636m	£0k
Early Years – ALFEY	£295k	£111k	£295k	£0k
Early Years – Pupil Premium & Disability Access Fund	£169k	£2k	£139k	(£30k)
Early Years – 5% retained element	£383k	£46k	£366k	(£17k)
Joint Funded Placements	£400k	£5k	£300k	(£100k)
Recovery of funding from schools for Excluded Pupils, Medical Tuition Service and Elective Home Education	(£175k)	(£0k)	(£150k)	£25k
Contribution from Health towards EHCP's	(£100k)	(£0k)	(£0k)	£100k
Independent Special School Fees	£3.330m	£597k	£3.330m	£0k
Other packages for EHCP pupils and SEND personal budgets	£1.546m	£550k	£1.546m	£0k
Payments to / recoupment from other authorities for Special School places	(£128k)	£0k	(£128k)	£0k
Medical Tuition Service / Virtual School / Hospital Tuition / Vulnerable Students Team	£1.589m	£341k	£1.489m	(£100k)
Refund from Medical Tuition Service from underspend during 22/23			(£200k)	(£200k)
School contingencies (Planned pupil growth, NQT induction etc)	£70k	£1k	£70k	£0k
EHCP in-year adjustments (see separate paper for details)	£539k	£106k	£567k	£28k
Special Schools / High Needs in-year adjustments (see separate paper for details)	£400k	£276k	£500k	£100k
School Intervention / Commissioning	£48k	£17k	£48k	£0k
Business Support / Business Intelligence	£240k	£36k	£240k	£0k
Senior Management, Central Recharges, Admissions, EAL / Travellers, SACRE,	£566k	£311k	£585k	£19k
Visually impaired / Hearing impaired / Advisory Teachers	£216k	£29k	£188k	(£28k)
Deficit DSG budget set for 23/24	(£1.263m)			£1.263m
Total – Forecast Outturn Position 23/24				£1.060m

The financial report above details a significantly changed position than in 2022/2023 and are aligned to our safety valve agreement. It should be noted that this is early in the financial year and significant oversight, delivery of our safety valve actions and the partnership response is required to maintain the position.

Below is a position on areas of the budget:-

Early Years Block

Take up of early years placements continues to be high. The current take up rates have recovered from the pandemic period.

Term	Total number of children in receipt of 2YO funding	Number of families on DWP list	% take up
Spring 2023	320	354	90%

Term	Total number of children in receipt of 3&4YO funding	Total number of children in receipt of extended hours	Percentage of children eligible for extended hours
Spring 2023	1600	820	51%

Term	Total number of children in receipt of 3&4YO funding	Total number of children in receipt of EYPP	Percentage of children in receipt of EYPP
Spring 2023	1600	209	13%

Take up of universal 3&4YO funding = 95%

There continues to be pressures within the Early Years sector on the availability of the workforce and the parental choice to use paid for childcare during a cost of living crisis. The current sector

Higher Needs Block

Torbay continues to have a greater number of children and young people requiring support up to and including a special school place than the funds available in the higher needs block. The impact of in year EHCP adjustments continues to be an area of concern and demand.

Education, Health & Care Plan Funding for 22/23 & 23/24			
	22/23	23/24	Increase / (Decrease)
Number of pupils with EHCP	512	556	44.00
Number of FTE's with EHCP	463	490	27.00
	£	£	£
Funding below £6k allocated through school formula elements	2,774,332	2,939,171	164,839
Funding above £6k allocated as a top-up per eligible pupil	2,967,540	3,290,903	323,363
EHCP Contingency	550,000	538,500	(11,500)
In-Year adjustments			
April	133,189	106,783	(26,406)
May	97,442	(783)	(98,225)
June	65,574	64,204	(1,370)
July	116,471	114,037	(2,434)
August	221,556	216,925	(4,631)
September	35,796	35,048	(748)
October	(33,353)	(34,050)	(697)
November	44,883	43,945	(938)
December	10,002	9,793	(209)
January	(1,109)	(1,132)	(23)
February	14,470	14,168	(302)
March	(2,068)	(2,111)	(43)
Total - In-Year adjustments	702,853	566,826	
Projected (underspend) / overspend	152,853	28,326	
Notes			
Based on April - May 23 in-year adjustments, and an assumed 2.09% (taken from safety valve submission) reduction for the remainder of the financial year, it is anticipated the EHCP contingency will overspend by			28,326

The latest data demonstrates an improved position however it should be noted that the financial position is based on assumption of the trajectory aligned with our safety plan.

Special School Profile

The following table details the special school profile:

Financial Report School Forum 22nd June 2023

Position

The forecast outturn position of the Local Area continues to be of significant concern. The position although better understood remains volatile and continued actions and momentum are required across the system to meet needs differently.

The in year overspend of the DSG is currently **£1.060m**

The cumulative overspend of the DSG is now **£6.571m** (£11.731m – £5.160m received from the Safety Valve)

If the conditions of the Safety Valve are met, we should receive **£1.550m** from the ESFA during this financial year, this would result in a projected overall deficit at the end of 23/24 of **£6.081m**

Recommendation

School Forum continue to work with the Local Authority to make the necessary reductions in the budget through the Safety Valve process and take actions for any risks and issues that are identified through the reporting to Schools Forum.

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